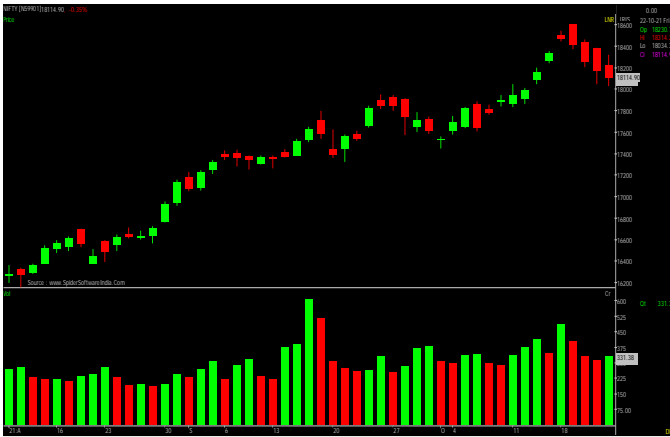


NIFTY (18114.90)



Again it was gap up opening with gain of 53 points at 18231 levels against its previous close of 18178 levels. Initially it traded higher and registered day high i.e.18314 levels. However just like previous few trading sessions, NIFTY could not sustain higher levels with gains and hence it has to face selling. Since highest points of the day, NIFTY continued to trade lower as the day passed and lost 280 points. By breaking the low of day before previous trading session, NIFTY posted day low i.e.18034 levels. A bounce from day low witnessed to restore 18100 levels. On sectoral front, Metal index lost 3.04% while on other hand, Realty could gain 2.56% for the day. Thus to wrap up the session, NIFTY closed with a loss of 63 points at 18115 levels.

Technical Observation

- 13 & 21day EMA is placed at 18093 & 17950 levels while 89day EMA and 200day SMA is placed at 16890 and 15676 levels respectively.
- Directional indicator is above zero line whereas Stochastic is negative on daily chart.

Key Levels	Support2	Support1	Resistance1	Resistance2
NIFTY	17944	18028	18174 / 18190	18333
BANKNIFTY	39520	39950	40590	40805

Derivative Observation

- NIFTY Oct Future price decreased by 0.35% while Open Interest for the same expiry decreased by 0.74%.
- BankNifty Oct Future price increased by 0.77% while Open Interest for the same expiry increased by 2.46%.

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