

**Commentary:-**

○ Rupee opened at 71.87/USD against its previous close. It continued to gain and tested high near 71.60/USD. Rupee gained mainly on back of positive cues from domestic equity market. But rupee ended with a gain of 12 paise at 71.72/USD.

○ NIFTY opened on positive note with a gain of 36 points at 10884 levels. Throughout the day it remained positive and gradually posted fresh high. 90 points off day low NIFTY posted day high i.e.10957 mark. To end the session, NIFTY closed with a gain of 98 points (or 0.90%) at 10946 levels.

○ FII were net seller on last trading session for Rs957.05 cr.

○ Trading range for the spot USDINR pair would be 71.50 to 72/USD.

**Global Equity Market Movement on 06/09/2019**

Indices	LCP	PCP	%change
<b>ASIA</b>			
<b>NIFTY</b>	10946	10848	0.91
<b>SENSEX</b>	36982	36644	0.92
<b>NIKKEI</b>	21200	21086	0.54
<b>HANG SENG</b>	26691	26516	0.66
<b>SHANGHAI</b>	3000	2986	0.46
<b>KOSPI</b>	2009	2005	0.22
<b>AMERICA</b>			
<b>DJIA</b>	26797	26728	0.26
<b>NASDAQ</b>	8103	8117	-0.17
<b>S&amp;P500</b>	2979	2976	0.09
<b>EUROPE</b>			
<b>CAC</b>	5604	5593	0.19
<b>DAX</b>	12192	12127	0.54
<b>FTSE</b>	7282	7271	0.15

Pivot Table

Future (Sep19)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	71.3950	71.5700	71.7250	71.8975	72.0500	72.2250	72.3800
USD/JPY	106.31	106.45	106.51	106.65	106.71	106.85	106.91
EUR/INR	78.6000	78.9300	79.1400	79.4675	79.6750	80.0000	80.2150
EUR/USD	1.1012	1.1026	1.1049	1.1063	1.1086	1.1100	1.1123
GBP/INR	87.6100	87.9350	88.1875	88.5100	88.7650	89.0900	89.3425
GBP/USD	1.2147	1.2189	1.2257	1.2299	1.2367	1.2409	1.2477
JPY/INR	66.8675	67.0000	67.3150	67.2675	67.4025	67.5350	67.6700

Economic Data Releases on 9<sup>th</sup> Sep, 2019

Time	Data Releases For Today	Forecast	Previous	Implications
2:00pm	GDP m/m (GBP)	0.1%	0.0%	Actual > Forecast = Good For Currency
2:00pm	Manufacturing Production m/m (GBP)	-0.3%	-0.2%	Actual > Forecast = Good For Currency

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