

Commentary:-

- Rupee opened losing 9 paise at 73.70/USD. Ahead of FED interest rate decision rupee further slipped towards 74/USD mark. However it closed with trimmed loss. Thus rupee ended the session on negative note losing 26 paise at 73.87/USD.
- NIFTY opened on flat note at 17581 levels against its previous close of 17562 levels. NIFTY traded in narrow range of 86 points as it posted day high i.e.17610 and day low i.e.17524 levels. To end the session, NIFTY closed on negative note losing 15 points (or 0.09%) at 17547 levels.
- FIIs were net seller on last trading session for Rs1943 cr.
- Trading range for the spot USDINR pair would be 73.50 to 74.00/USD.

Global Equity Market Movement on 22/09/2021

Indices	LCP	PCP	%change
ASIA			
NIFTY	17547	17562	-0.09
SENSEX	58927	59005	-0.13
NIKKEI	29639	29840	-0.67
HANG SENG	24222	24099	0.51
SHANGHAI	3628	3614	0.40
KOSPI	3130	3141	0.33
AMERICA			
DJIA	34258	33920	1.00
NASDAQ	14897	14746	1.02
S&P500	4396	4354	0.95
EUROPE			
CAC	6637	6553	1.29
DAX	15507	15349	1.03
FTSE	7083	6981	1.47

Pivot Table

Future (Sep 2021)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	73.4850	73.5950	73.7600	73.8700	74.0350	74.1450	74.3100
EUR/INR	86.1300	86.2725	86.5100	86.6525	86.8900	87.0325	87.2700
GBP/INR	100.3475	100.4875	100.6800	100.8200	101.0125	101.1550	101.3450
JPY/INR	67.1425	67.2400	67.3550	67.4525	67.5675	67.6650	67.7800

Economic Data Releases on 23rd September 2021

Time	Data Releases For Today	Forecast	Previous	Implications
1:00pm	German Flash Manufacturing PMI (EUR)	61.3	62.6	Actual > Forecast = Good For Currency
1:00pm	German Flash Services PMI (EUR)	60.3	60.8	Actual > Forecast = Good For Currency
4:30pm	Asset Purchase Facility (GBP)	875B	875B	Actual < Forecast = Good For Currency
4:30pm	MPC Asset Purchase Facility Votes (GBP)	0-1-8	0-1-7	More hawkish than expected = Good For Currency

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