

Commentary:-

- Rupee opened on stronger note at 74.92/USD gaining 11 paise against its previous close. We have been witnessing selling in domestic equity market and despite that rupee strengthened for the day, but it is range bound in broader sense. And it closed where it opening gaining 11 paise.
- NIFTY opened on flat to negative note losing 23 points at 18188 levels against its previous close of 18211 levels. It posted day high i.e.18191 levels, however it failed to inch up further. And ever since opening trade we observed selling accelerating as the day progressed. Nearly 400 points off day high, NIFTY posted day low i.e. 17799 and close the session losing 354 points (or 1.94%) at 17857 levels.
- FIIs were net seller on last trading session for Rs3819 cr.
- Trading range for the spot USDINR pair would be 74.80 to 75.20/USD.

Global Equity Market Movement on 28/10/2021

Indices	LCP	PCP	%change
ASIA			
NIFTY	17857	18211	-1.94
SENSEX	59985	61143	-1.89
NIKKEI	28820	29098	-0.96
HANG SENG	25556	25629	-0.28
SHANGHAI	3518	3562	-1.23
KOSPI	3010	3025	-0.54
AMERICA			
DJIA	35730	35491	0.68
NASDAQ	15448	15236	1.39
S&P500	4596	4552	0.98
EUROPE			
CAC	6804	6754	0.75
DAX	15696	15706	-0.06
FTSE	7249	7253	-0.05

Pivot Table

Future (Oct 2021)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	74.4350	74.6050	74.7525	74.9225	75.0700	75.2400	75.3900
EUR/INR	86.3925	86.5600	86.7525	86.9200	87.1125	87.2800	87.4725
GBP/INR	102.4450	102.5900	102.7625	102.9050	103.0800	103.2250	103.3975
JPY/INR	65.1825	65.5450	65.7725	66.1350	66.3625	66.7250	66.9525

Economic Data Releases on 29th October, 2021

Time	Data Releases For Today	Forecast	Previous	Implications
1:30pm	German Prelim GDP q/q (EUR)	2.2%	1.6%	Actual > Forecast = Good For Currency
6:00pm	Core PCE Price Index m/m (USD)	0.2%	0.3%	Actual > Forecast = Good For Currency

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